



11 de mayo de 2017

**NOTICIA**

## **Banco Security otorga crédito para financiar el IVA asociado al desarrollo de proyecto de energía eólica**

**Emilio Demetriou-Jones**

Philippi Prietocarrizosa Ferrero DU & Uría (Chile) has helped a wind project obtain an estimated US\$140 million in financing.

Crédit Agricole Corporate & Investment Bank, Sumitomo Mitsui Banking Corporation and Norway's DNB Bank were joint lead arrangers and took counsel from Milbank, Tweed, Hadley & McCloy LLP in New York and Chilean firm Morales & Besa. The funds were disbursed on 29 March.

Banco Security granted a credit facility to Parque Eólico Cabo Leones in order to finance the VAT-related elements of the its development in November, and was advised by Chadbourne & Parke LLP in New York and Chilean firm Carey. The first disbursement, a total of US\$4.8 million, was also released on 29 March.

Cabo Leones, a 115.5-megawatt wind energy plant, will be jointly built by EDF and Ibereólica Renovables Chile in the Atacama region of northern Chile.

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**\*\*Counsel to Parque Eólico Cabo Leones\*\***

### **Philippi Prietocarrizosa Ferrero DU & Uría (Chile)**

Partner Carlos Alberto Reyes, and associates Marcela Silva, Mario Fava, Daniel Barros, Sebastián Barros, Felipe Ossa and Alejandro Espejo in Santiago

Counsel to Crédit Agricole Corporate & Investment Bank, Sumitomo Mitsui Banking Corporation and Norway's DNB Bank

### **Milbank, Tweed, Hadley & McCloy LLP**

Partner Roland Estevez, associates Jeff Leider and Lindsay Hall and international associate Daniel Rios in New York

### **Morales & Besa**

Partners José Miguel Carvajal, Carlos Silva , Myriam Barahona, and Francisca Perez, and associates Sebastián Leyton, Ignacio Menchaca, Ignacio Delpino, Jaime Rosso, associates Aldo Cardinali, Paulo Quinteros, Isabel Cabezas and Sebastián Nieme in Santiago

### **Counsel to Banco Security**

### **Carey**

Partner Felipe Moro, counsel Mariela Riquelme, and associates Manuel José Garcés, Gonzalo Falcón and Patricia Montt in Santiago