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BANCO SANTANDER CHILE RENEWS LATAM PARTNERSHIP

Banco Santander Chile renews LATAM partnership

Eloise Hardy

Carey has helped Banco Santander Chile renew a customer loyalty scheme with LATAM Airlines for another seven years.

LATAM Airlines hired Claro & Cía. Latin Lawyer understands independent practitioner Oscar Luis Infante also advised the bank, but this could not be confirmed prior to publication. The deal closed on 26 December.

The venture between Santander Chile, the country's largest bank and LATAM Airlines, the largest airline in Latin America, allows the bank's customers to accumulate air miles when they use their credit or debit card.

The new agreement also updates the programme's compliance structure, aligning it with Chile's latest banking and aviation industry standards.

Counsel to Banco Santander Chile

In-house counsel – Carolina Alvarado

Carey

Partner Francisco Ugarte, and associates Alejandra Daroch, Javiera Sepúlveda and Pablo Albertz

Counsel to LATAM

In-house counsel – Juan Carlos Mencio and Claudia Paves

Claro & Cía

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