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AMSTED RAIL COMPANY IN AN ACQUISITION WITHIN A MANDATORY LIQUIDATION PROCESS

Emilio Demetriou-Jones

Chilean firm Carey has helped US equipment manufacturer Amsted Rail Company take full control of railway equipment company Amsted Rail Chile – formerly a joint venture it shared with fellow manufacturer MGYT.

MGYT held a 60% stake in the JV, which Amsted purchased for an undisclosed fee.

The deal closed on 30 January.

Counsel to Amsted Rail Company

Carey

Partners Francisco Ugarte and Ricardo Reveco and associates Alejandra Daroch, Ricardo Padilla and Héctor Juan Hernández

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