/Carey

Julio de 2021

AMBIPAR ADQUIERE EMPRESA SANITARIA DISAL Y SU SUBSIDIARIA SUATRANS

Several firms in Brazil-Chile waste management acquisition

Davide Montagner

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados in São Paulo and Carey in Santiago have helped Brazilian environmental management company Ambipar purchase Chilean counterpart Disal and its subsidiary Suatrans for a combined US$179 million.

Chilean law firms Claro y Cía, Boza & Muirhead and Aylwin Mendoza Luksic & Valencia advised Disal.

The acquisition closed on 28 June.

To fund the deal, Ambipar issued debentures for 900 million reais (US$181 million). Mattos Filho advised Ambipar on that transaction too, as well as the underwriters. The offering was made on 25 June.

The company used the proceeds to acquire the entirety of Disal and the remaining 50% shares in Suatrans it did not previously own. Ambipar paid US$153 million for Disal and US$26 million for the remaining stake in the subsidiary.

São Paulo-headquartered Ambipar is present in 16 countries in the Americas, Europe and Africa, as well as Antarctica where it runs emergency services. Ambipar went public last year, becoming the first environmental management company to be listed on the São Paulo stock exchange, B3.

Disal operates in the waste management sector in Chile, Peru and Paraguay. It has 2,200 employees and 550 assets located across 45 branches. The company recorded a net income of US$101 million over the last 12 months. Suatrans is an environmental emergency response provider that focuses on meeting environmental emergencies across several modes of transport, such as by sea, road, rail, pipeline and air. It has 30 bases strategically positioned in Chile, Peru, Uruguay and Colombia, as well as three training camps, two in

Esta alerta legal es proporcionada por Carey y Cía. Ltda. con fines educativos e informativos únicamente y no pretende ni debe interpretarse como asesoría legal.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, Piso 43.
Las Condes, Santiago, Chile.
www.carey.cl

Chile and one in Peru.

In the acquisition

Counsel to Ambipar

In-house counsel - Magdalena Contesse

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados

Partners Vanessa Fiusa, Vitor Luz Moreira, Marcelo Ricupero and Camilla Ribeiro Martes in São Paulo

Carey

Partners Pablo Iacobelli, Patricia Silberman, Francisca Corti and Manuel Alcalde, and associates Jaime Carey Astaburuaga, Francisca Castillo, Manuel José Barros, Carla Karzulovic and Tomás Hernández in Santiago

Counsel to Disal

Claro y Cía

Partner Matías de Marchena in Santiago

Boza & Muirhead

Partner Jaime Salas Vergara and associate Cecil Chellew in Santiago

Aylwin Mendoza Luksic & Valencia

Partner Pedro Aylwin and associates Francisca Musalem and Daniela Sepulveda in Santiago

In the financing

Counsel to Ambipar, Banco Bradesco and Oliveira Trust

Mattos Filho, Veiga Filho, Marrey Jr e Quiroga Advogados

Partner Frederico Kerr Bullamah and associates Helton Ferreira da Costa and Paula Kaplan De Freitas in São Paulo