

## **ACCIONA ENERGÍA GETS VAT LOAN FOR THE WIND FARM PROJECT SAN GABRIEL**

Acciona Energía gets VAT loan for Chilean wind farm

Tom Muskett-Ford

Carey has helped Spanish power company Acciona Energía obtain a loan worth US\$27 million to cover the VAT costs associated with the 180-megawatt San Gabriel wind farm in south-central Chile.

Santander hired Morales & Besa to provide a non-revolving door credit line to Acciona's Chilean subsidiary.

Acciona is developing the 61-turbine wind farm in Chile's Araucania region. The project is expected to create more than 500 jobs during construction and power 270,000 homes once complete next year. The deal closed on 17 December.

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### **Counsel to Acciona Energía Chile**

In-house counsel – Fernando Beguiristáin and Felipe Olivares

Carey

Partner Felipe Moro and associates Fernando Noriega, José Luis Enberg and Nadia Jara Astudillo

### **Counsel to Banco Santander Chile**

Morales & Besa

Partners Myriam Barahona and Francisca Pérez, and associates Jaime Rosso, Paulo Quinteros and Pedro Pablo Valenzuela

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